



CURRENCY COMMODITIES

WEEKLY REPORT
09 OCT TO 13 OCT 2017

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- Indian Rupee depreciated by 0.14% against the USD, Greenback Last Week Stronger-than-expected economic data along with hawkish comments from Fed officials along with steep fall in Euro after Catalans voted for independence helped to propel the USD sharply higher before the rally fizzled on reports that North Korea could test missiles this weekend. USD Index (DXY), which tracks the movement of the USD against six major currencies, rose by 0.78% on a week on week basis and is at a level of 93.80.
- U.S monthly jobs report showed that employment unexpectedly declined in September, the unemployment rate ticked lower and wage inflation rose more than expected. Non-farm payrolls declined by 33,000 in September, compared to the rise of 169,000 a month earlier that was revised up from the initial increase of 156,000. The data missed the expectation for adding 90,000 jobs.
- UK's pound was the week's worst-performing currency, which dropped sharply to lose 2.48% of its value against the USD. It underperformed every major currency despite mixed UK data. The latest PMI reports showed a slight slowdown in manufacturing activity, a contraction in construction-sector activity and acceleration in service-sector activity.
- Asian currencies were broadly lower last week against the USD. Australian Dollar depreciated by 0.86%, New Zealand Dollar depreciated by 1.61%, Japanese Yen depreciated by 0.12% against the USD and appreciated by 0.58% against the Euro. South Korean Won appreciated by 0.30%, Philippines Peso depreciated by 0.60%, Indonesian Rupiah depreciated by 0.35%, Indian Rupee depreciated by 0.14% against the USD and appreciated by 0.73% against the Euro, Malaysian Ringgit depreciated by 0.39% and Thai Baht depreciated by 0.38%.

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31814.22	31283.72	1.70%
NIFTY	9979.70	9788.60	1.95%
DOW	22773.67	22405.09	1.65%
NASDAQ	6590.18	6495.96	1.45%
FTSE	7522.87	7372.76	2.04%
NIKKEI	20690.71	20356.28	1.64%
DAX	12955.94	12828.86	0.99%
CAC	5359.90	5329.81	0.56%

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	65.2276	65.3552
EURINR	76.2641	77.0603
JPYINR	57.7200	58.0300
GBPINR	85.3112	87.7067

FII FIGURES

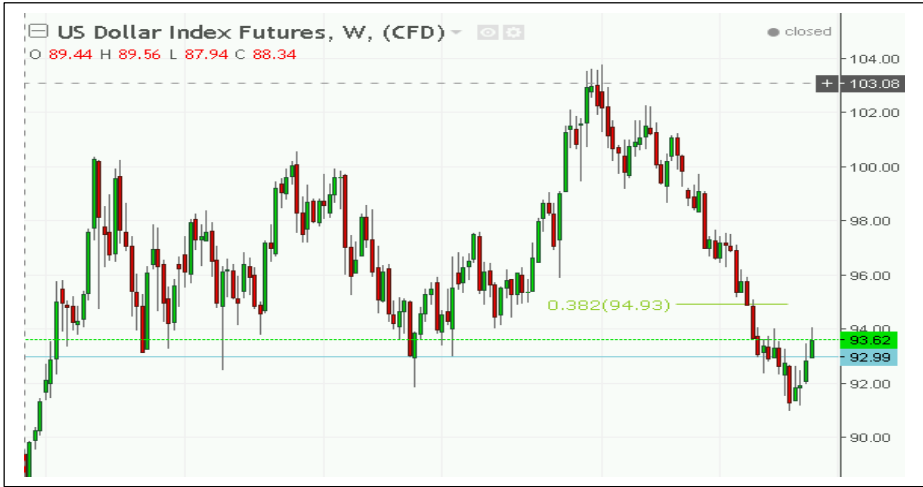
DATE	FII FIGURES IN CRORE
02/10	-
03/10	-693.03
04/10	-632.14
05/10	-656.50
06/10	-1040.40
NET	-3022.07

DII FIGURES

DATE	DII FIGURES IN CRORE
02/10	-
03/10	+1552.41
04/10	+584.88
05/10	+519.03
06/10	+1239.74
NET	+3896.06



DOLLAR INDEX CHART



2) **RSI: 42.414**
 3) **ADX:** Indicating neutral signal
 4) **Stochastic Oscillator:** Overbought
 5) **ATR:** 1.2814
 6) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index is near resistance which is placed at 94.06 above which only we may see further short covering till 95 level. On daily time frame hammer is formed which is a reversal pattern. If market doesn't managed to break 94.06 level then prices may fall up to 93.

S2	S1	Weekly Pivot	R1	R2
91.29	92.08	92.79	93.58	94.29

USDINR TECHNICAL CHART (INDIAN RUPEE)



1) **RSI:** 40.875
 2) **ADX:** Indicating neutral signal
 3) **Stochastic Oscillator:** 36.255
 4) **ATR:** 0.4011 Less volatile
 1) **Moving averages (100 & 200) shows:** Pair is trading above short term important averages.

Prices find resistance near 65.60 which is 38.2% retracement of rally from 68.88-63.611. Market failed twice to close above 65.60. Major resistance for market is 66.23

S2	S1	Weekly Pivot	R1	R2
64.14	64.72	65.31	65.89	66.48



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.14	64.72	65.31	65.89	66.48
EURINR	76.57	76.86	77.20	77.49	77.83
GBPINR	86.50	86.99	87.68	88.17	88.85
JPYINR	0.571	0.576	.0581	0.585	.590

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	91.29	92.08	92.79	93.58	94.29
EURUSD	1.158	1.170	1.183	1.194	1.207
GBPUSD	1.320	1.330	1.343	1.353	1.366
USDJPY	110.6	111.5	112.4	113.3	114.2

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.1723	0.11%	-0.75%	-2.48%	4.68%
POUND	GBPUSD	1.3064	-0.40%	-2.48%	-0.27%	5.08%
AUSTRALIAN DOLLAR	AUDUSD	0.77605	-0.43%	-0.93%	-3.55%	2.45%
NEWZEALAND DOLLAR	NZDUSD	0.7092	-0.30%	-1.57%	-1.92%	-0.92%
YEN	USDJPY	112.6	-0.19%	0.12%	3.84%	9.43%
YUAN	USDCNY	6.6499	-0.06%	0.05%	2.54%	-0.83%
SWISS FRANC	USDCHF	0.9779	-0.02%	1.02%	2.89%	0.10%
CANADIAN DOLLAR	USDCAD	1.2534	-0.23%	0.54%	3.49%	-5.73%
MEXICAN PESO	USDMXN	18.5458	0.32%	1.62%	4.96%	-3.83%
INDIAN RUPEE	USDINR	65.375	0.36%	0.11%	2.13%	-1.83%
BRAZILIAN REAL	USDBRL	3.1555	0.05%	-0.19%	1.84%	-1.97%
RUSSIAN RUBBLE	USDRUB	58.1555	0.76%	1.13%	2.25%	-6.54%
DOLLAR INDEX	DXY	93.82	-0.15%	0.80%	2.35%	-2.91%
KORREAN WON	USDKRW	1,144.31	0.25%	0.00%	1.55%	2.65%
SOUTH AFRICAN RAND	USDZAR	13.7675	0.62%	1.63%	7.57%	-0.63%
SINGAPORE DOLLAR	USDSGD	1.3644	0.03%	0.53%	1.83%	-0.63%
HONGKONG DOLLAR	USDHKD	7.8057	-0.05%	-0.07%	-0.11%	0.62%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Oct	3045	3170	3284	3399	3434
Natural Gas- Oct	178	184	192	199	207

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	414	425	435	448	457
Zinc- Oct	203.20	208.55	214.20	221.20	227.50
Lead- Oct	156.30	161.10	166.65	172.75	177.80
Nickel- Oct	648	666	694	721	736

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28600	29055	29450	29599	29966
Silver-Dec	36700	38100	39075	40455	41880

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1222	\$1248	\$1269	\$1294	\$1321	\$1274	\$1279.10
Silver COMEX	\$15.65	\$16.11	\$16.59	\$17.21	\$17.77	\$16.82	\$16.60
NYMEX CRUDE	\$45.90	\$48.10	\$50.30	\$52.70	\$55.55	\$49.50	\$51.67
BRENT CRUDE	\$52.65	\$54.20	\$56.14	\$58.10	\$60.90	\$55.35	\$57.54

FUNDAMENTAL OF COMMODITIES

Updates:

- Comex Gold prices rebounded from two month lows last Friday as fresh concerns over tensions with North Korea pressured the dollar lower and bolstered safe haven demand for the precious metal.
- Market For the week will be looking to Wednesday's Fed minutes for fresh indications on the timing of the next U.S. rate hike. Friday's U.S. data on inflation and retail sales will also be in focus. Participants will also be eyeing a speech by ECB head Mario Draghi for fresh clues on when the central bank will shift away from its ultra-easy policy.
- Crude oil plunged on last Friday, snapping a multi-week bull run amid renewed oversupply concerns, with investor attention shifting to a potential disruption to crude production and refining capacity in the Gulf of Mexico as Tropical Storm Nate bears down on the region.
- Prices of zinc in shanghai market surged 4 percent to reach its highest in nearly a decade on Monday as China markets returned from a week of holidays to follow London prices higher on supply concerns.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	49.29	-2.95%	-4.61%	0.41%	-1.04%
Brent	55.62	-2.42%	-3.34%	2.07%	7.11%
Natural gas	2.86	-2.02%	-4.95%	-4.12%	-10.49%
Gold	1270.65	0.34%	-0.66%	-5.79%	1.13%
Silver	16.78	1.20%	1.05%	-7.16%	-4.18%
Platinum	913.00	0.22%	0.41%	-10.09%	-5.36%
Palladium	920.00	-2.02%	-4.95%	-4.12%	-10.49%
Copper	3.01	-0.41%	2.62%	-3.47%	39.79%
Lead	2516.50	-2.57%	6.44%	9.40%	29.92%
Aluminum	2153.00	-0.85%	0.75%	3.46%	36.53%
Tin	20550.00	-1.91%	-0.60%	0.24%	5.52%
Zinc	3235.00	-1.61%	5.68%	3.50%	40.65%
Nickel	10515.00	0.64%	-5.81%	-7.97%	0.29%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 572 points.
- 2) **RSI:** >52.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28522 & 21 MA at @29119.**
- 6) **Trading view:** Buy on dips strategy with sl@29000 below, target should be: 29800/30130.

S2	S1	Weekly Pivot	R1	R2
28600	29055	29450	29599	29966

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.60 points.
- 2) **RSI:** >49.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1219 & 21 MA at \$1273.80.**
- 6) **Trading view:** Buy on dips strategy with sl@ \$1230, target should be: \$1294/\$1321.

S2	S1	Weekly Pivot	R1	R2
\$1222	\$1248	\$1269	\$1294	\$1321



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1367 points.
- 2) **RSI:** >47.86.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @38700, while second support is placed at 21 MA, @38000. Technically, some corrections are expected in silver prices up to 38500/37200. And upper side resistance 40300/41200 respectively.

S2	S1	Weekly Pivot	R1	R2
36700	38100	39075	40455	41880

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.70 points.
- 2) **RSI:** >45.75
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.60 and near term support is placed at @16.80 (21MA). Technically, some corrections are expected in silver prices up to \$16.30/\$15.60. And upside resistance \$17.97/\$18.55 respectively.

S2	S1	Weekly Pivot	R1	R2
\$15.65	\$16.11	\$16.59	\$17.21	\$17.77



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 14.79 points.
- 2) **RSI:** <67.33.
- 3) **Stochastic Oscillator:** Positive.
- 4) **Gann Fan indicates:** Strong positive.
- 5) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Second Support Value = @353.68 & first support shows from 21-MA (Miner support Value = 400.60. Over all MCX copper seems to more positive & trading range may be: (422 – 448).

S2	S1	Weekly Pivot	R1	R2
414	425	435	448	457

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1133 points.
- 2) **RSI:** <63.90.
- 3) **Stochastic Oscillator:** Positive.
- 4) **Gann Fan indicates:** Strong positive.
- 5) **Moving averages (21 & 126) shows:** Major Support is place at \$2.4198 which is 126-MA and near term support is at 21-MA (\$2.8140). Its overall seems to more positive.

S2	S1	Weekly Pivot	R1	R2
\$2.86	\$2.94	\$3	\$3.09	\$3.13



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 178 points.
- 2) **RSI:** <56.70.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Trend lines Range:** (Range: 2730-3499).
- 6) **Moving averages (21 & 126) shows: support** signals by 126 MA, @3072 & second support shows by 21 MA, @3087 around. And overall trend seems to weak & trading range may be: (2970-3434).

S2	S1	Weekly Pivot	R1	R2
3045	3170	3284	3399	3434

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.74 points.
- 2) **RSI:** <55.75.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Trend lines:** (Range: \$42 - \$54).
- 6) **Moving averages (21 & 126) shows: Support** signals by 126 MA, \$46.60 & support shows by 21 MA, \$47.93 around. And overall trend seems too weak & trading range may be: (\$45.45 - \$54).

S2	S1	Weekly Pivot	R1	R2
\$45.90	\$48.10	\$50.30	\$52.70	\$55.55



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.09** points.
- 2) **RSI: >48.70**.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to negative.
- 5) **Trend lines: range (178 - 201)**.
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals of 21-MA is placed @192.70 & while support is placed at 126-MA at @178. Overall trend for the coming week is looking sideways to negative.

S2	S1	Weekly Pivot	R1	R2
178	184	192	199	207

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.1979**.
- 2) **RSI: <47.18**.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to negative move shows.
- 5) **Trend lines: range (\$2.73-\$3.17)**.
- 6) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways to negative. Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.97).

S2	S1	Weekly Pivot	R1	R2
\$2.77	\$2.84	\$2.93	\$3.08	\$3.17

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonOct 9					
TueOct 10	2:00pm	GBP	Manufacturing Production m/m	0.30%	0.50%
		GBP	Goods Trade Balance	-11.2B	-11.6B
	7:30pm	USD	FOMC Member Kashkari Speaks		
WedOct 11	5:30am	USD	FOMC Member Kaplan Speaks		
	7:30pm	USD	JOLTS Job Openings	6.06M	6.17M
	11:30pm	USD	FOMC Meeting Minutes		
ThuOct 12	2:00pm	GBP	BOE Credit Conditions Survey		
	6:00pm	USD	PPI m/m	0.40%	0.20%
		USD	Unemployment Claims	255K	260K
		USD	Core PPI m/m	0.20%	0.10%
	8:00pm	EUR	ECB President Draghi Speaks		
		USD	FOMC Member Brainard Speaks		
		USD	FOMC Member Powell Speaks		
	8:30pm	USD	Crude Oil Inventories		-6.0M
FriOct 13	Tentative	CNY	Trade Balance	266B	287B
	6:00pm	USD	CPI m/m	0.60%	0.40%
		USD	Core CPI m/m	0.20%	0.20%
		USD	Core Retail Sales m/m	0.90%	0.20%
		USD	Retail Sales m/m	1.50%	-0.20%
	7:30pm	USD	Prelim UoM Consumer Sentiment	95.4	95.1
	7:55pm	USD	FOMC Member Evans Speaks		
	9:00pm	USD	FOMC Member Kaplan Speaks		



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